

SEYCHELLES SPECIAL LICENCE COMPANY

The Seychelles Special Licence Company (CSL) is able to benefit from Seychelles' range of international double tax treaties. However, it is restricted to the list of activities set out in the Seychelles Company (Special Licenses) Act 2003.

General Overview	
Regulatory Body	Financial Services Authority, Seychelles
Name	<ul style="list-style-type: none"> •Prior approval required — some wording sensitive •Must end with “Limited”
Type of company	Domestic with a Special Licence
Place of business	It may carry business in and outside of Seychelles
Tax	Taxed at prevailing rate Exempted from any withholding taxes on dividends, interest and royalties, and from stamp duties on any property or share transfers and transactions
Access to Double Tax Treaties	Yes
Migration In and Out of Seychelles	Allowed

Formation and Requirements	
Time to establish	2 – 4 weeks
Shelf company	No
Due Diligence requirements	Promoters, beneficial owners/shareholders, directors, bank account signatories
Business plan should include	<ol style="list-style-type: none"> 1. Nature of business 2. Amount of capital investment 3. Sources of funds or capital 4. Projected forecasts (inflows and outflows) for first three years 5. Target markets and / or investment areas
Documents to be retained at Registered Office	Constitutive documents, registers, due diligence, accounting records and agreements

Directors	
Minimum number of directors	Two
Corporate director	Not allowed

Shareholders	
Minimum number of Shareholders	Two
Share Capital	<ol style="list-style-type: none"> 1. Permitted Authorised Capital: USD 1,000 2. Minimum paid-up – at least 10% of authorised share capital must be issued and paid up
Nominee shareholder	Allowed

Secretary and Registered Office	
Secretary	<ol style="list-style-type: none"> 1. Mandatory – Yes 2. Corporate Secretary – Allowed 3. Must be a corporate service provider resident in Seychelles
Registered Office	Required

Accounting and Administration	
Approved activities	As listed in Schedule One of the Companies (Special Licences) Act, 2003: <ul style="list-style-type: none"> • Investment management and advice • Offshore banking • Offshore insurance • Reinsurance • Business of: <ol style="list-style-type: none"> 1. investment company 2. holding company 3. marketing company 4. company holding intellectual property 5. headquarters company 6. human resources company 7. franchise company • Business under an ITZ licence • Any other business approved by the Authority
Audited Accounts required	Yes
Filing of Accounts	Yes, to be submitted 3 months after the financial year end
Filing of Annual Administrative Return	Yes
Board / Shareholders meetings	Meetings can be held anywhere in the world
Exchange controls	No