

AUTHORISED COMPANY

An Authorised Company is an entity where the majority of shares or voting rights or the legal or beneficial interest are held or controlled, as the case may be, by a person who is not a citizen of Mauritius.

In addition, an Authorised Company should have its place of effective management outside of Mauritius and as well conducts business principally outside Mauritius.

An Authorised Company is treated as a non-resident for tax purposes in Mauritius.

General Overview	
Regulatory Bodies	The Registrar of Companies The Financial Services Commission The Mauritius Revenue Authority
Name	Prior approval required from the Registrar of Companies
Corporate tax	Not taxable in Mauritius if Place Of Effective Management is outside of Mauritius <i>A Company shall be deemed to have its place of effective management in Mauritius if: i. The majority of the Board of directors' meetings are held in Mauritius; or ii. The Executive management of the company is regularly exercised in Mauritius</i>
Access to Double Taxation Avoidance Agreements	No
Beneficial Ownership	Must be disclosed to the Financial Services Commission and Banks only
Migration In and Out of Mauritius	Allowed
Conversion to another Legal Regime	Allowed
Confidentiality	Yes

Formation and Requirements	
Time to establish	5 – 7 days
Due Diligence requirements	Promoters, beneficial owners/shareholders, directors, bank account signatories
Business plan should include	<ol style="list-style-type: none"> 1. Nature of business 2. Amount of capital investment 3. Sources of funds or capital 4. Projected forecasts (inflows and outflows) for first three years 5. Target markets and / or investment areas
Documents to be retained at Registered Office	Constitutive documents, registers, due diligence, accounting records and agreements

Directors	
Minimum number of directors	One
Corporate director	Allowed

Shareholders	
Minimum number of Shareholders	One
Stated Capital	<ol style="list-style-type: none"> 1. Can be any currency except MUR 2. Minimum paid-up is USD 1
Corporate shareholder	Allowed

Company Secretary, Registered Agent and Registered Office	
Company Secretary	Optional
Registered Agent	Required
Registered Office	Required

Accounting and Administration	
Approved activities	Any lawful activity on a case-by-case basis, provided that the main economic activity lies “outside” Mauritius
Audited Accounts required	No Submission of a Financial Summary within 6 month of financial year end needs to be filed with the Financial Services Commission
Tax Return required	No A Return of Income needs to be filed with the Mauritius Revenue Authority
Corporate tax	No since not resident in Mauritius
Board meetings	May hold meetings in any country and may attend such meetings by proxy or by any electronic means
Bank Account	Principal bank account does not need to be in Mauritius
Exchange controls	No